

註冊交易商號碼 DC392
Dealer Registration No. DC392

香港聯合交易所參與者 (經紀號碼 0460/1)
Participant of the Stock Exchange of Hong Kong Limited
(Broker No. 0460/1)

CE 編號 /CE Number: AAD452

(Cash / Custodian)
客戶號碼
A/C NO. : _____
客戶
A/C Name : _____

**Cash Client /Custodian Client Account Agreement –
Individual(s) / Sole Proprietor / Partnership**

現金 / 託管客戶賬戶合約 -

個人 / 獨資公司 / 合資公司



步基證券有限公司

Po Kay Securities & Shares Company Limited

<http://www.pokayonline.com>

Account Opening Questionnaire

開戶問卷

In accordance with Clause 10(c) of the Professional Conduct Rules And Regulations of the Stock Exchange of Hong Kong Limited, please kindly provide the following information :

根據香港聯合交易所專業規則及操守條例第10(c)節，請提供以下資料：

Please “✓” on the most appropriate :

請在最適當的選擇旁加上 “✓”

1. Years of Experience in HK Securities :

投資證券經驗：

- Nil 1-3 years 3-5 years 5-10 years over 10 years
沒有 年 年 年 十年以上

2. Years of Experience in Overseas Securities :

投資海外證券經驗：

- Nil 1-3 years 3-5 years 5-10 years over 10 years
沒有 年 年 年 十年以上

3. Years of Experience in Derivative Products Knowledge :

投資衍生產品的經驗：

- Nil 1-3 years 3-5 years 5-10 years over 10 years
沒有 年 年 年 十年以上

4. Years of Experience in Bonds :

債券相關投資經驗：

- Nil 1-3 years 3-5 years 5-10 years over 10 years
沒有 年 年 年 十年以上

Please provide types of Bonds invested :

請提供投資債券類別：

5. Investment Objective :

投資目標：

- Dividend Income 股息收入 Hedging 對沖 Capital Gain 資本增長
 Speculation 投機

6. Annual Salary(in HK\$)

年薪(港幣)

- HK\$<200,001 HK\$200,001-500,000
 HK\$500,001-1,000,000 HK\$1,000,001-,5,000,000
 HK\$>5,000,000

7. Self – Assessment of Investment Risk Preference ?

客戶認為客戶的投資風險取向為 ?

Low

保守型/低

Medium

平穩型/中等

High

進取型/高

8. Please fill in the blank :

請在空格內填上資料 :

Bank Information:

銀行資料

HKD 港幣

Bank Name: _____

銀行名稱

A/C No.: _____

戶口號碼

RMB 人民幣

Bank Name: _____

銀行名稱

A/C No.: _____

戶口號碼



步基證券有限公司

Po Kay Securities & Shares Company Limited

Registered with the Securities and Futures Commission as a securities dealer and participant of the Stock Exchange of Hong Kong Limited

A/C No.:

賬戶號碼 _____

Cash Client / Custodian Client Account Agreement – Individual(s) / Sole Proprietor / Partnership

現金 / 託管客戶賬戶合約 – 個人 / 獨資公司 / 合資公司

To: Po Kay Securities & Shares Company Limited
14F., Grand Building,
15-18 Connaught Road,
Central Hong Kong.

致: 步基證券有限公司
香港干諾道中 15-18 號
大昌大廈 14 字

Dear Sirs,
執事先生台鑒:

I/We request Po Kay Securities & Shares Company Limited ("Po Kay") to open and operate a *cash / custodian securities trading account (the "Account"), *and provide Electronic Trading Service for me/us on the terms and conditions set out in this agreement (the "Terms"). For the avoidance of doubt the Terms and the Schedules attached hereto form part of this agreement ("this Securities Agreement").

本人/我們謹向步基證券有限公司(以下稱「步基」)申請開立 *現金 / 託管賬戶(以下稱「該賬戶」) *及提供電子交易服務, 並同意步基按此合約開列之條款(以下稱「該等條款」)運作該賬戶。該等條款與此份文件附連之附表為此合約(以下稱「此證券合約」)之部份。

Client Account Particulars

客戶賬戶詳細

1. Account name (in English)

Mr./Mrs./Miss /Ms./Messrs.*

賬戶名稱 (中文)

先生/太太/小姐/女士/公司*

2. Residential Address

住址

3. Mailing Address

Complete if different to the current residence address)

通訊地址 (如通訊地址與現時住址不同, 填寫此欄)

4. Telephone No.

電話號碼

**5. Nationality/Citizenship

國籍

If not US Citizen , please sign at the right hand side

如非美籍人士, 請在右邊簽名

6. Passport No./I.D Card No

護照及/或身份證號碼

7. Place of Birth

出生地點

8. Marital Status

婚姻狀況

9. Nature of Business

業務性質

10. Name of Employer

僱主名稱

11. Position

職位

12. Year(s) of Service

服務年期

13. Business Address

商業地址

Telephone No.

電話號碼

Fax No.

圖文傳真號碼

14. E-mail Address

電郵地址

Further particulars are included on the [] continuation sheet(s) attached hereto and are deemed to be incorporated in and to form part of this Securities Agreement.

包括在附連之 [] 頁延續頁內之增補資料, 應被視為已被納入此證券合約內, 及成為其部份內容。

* Delete as appropriate

將不適用者刪除

** As verified by a retained copy of the identity card, or relevant sections of the passport

根據本公司留存之身份證或護照有關部份之副本核實

N.B. Please delete unused spaces above

請將無用的空間刪去

1. INSTRUCTIONS

I/We confirm that the information provided in the Account Opening Information Form is complete and accurate. I/We will inform you of any changes to that information. You are authorised to conduct credit enquiries on me/us to verify the information provided.

You shall be entitled to purchase, sell and hold shares, stocks, and securities of every type and investments securities for my/our account upon the instructions by me/us or the Authorised Person(s) but you shall be entitled to refuse to give effect to any instructions and shall not be obliged to give reasons for such refusal. You shall be entitled at your sole discretion prior to execution of any instruction to ask me/us to demonstrate to your satisfaction that I/we have the securities or cash to settle the transactions.

Instructions may be given by telephone or in writing sent by facsimile or by post or electronically.

You will act as my/our agent in effecting transactions unless you indicate (in the contract note for the relevant transaction or otherwise) that you are acting as principal.

2. RELIANCE ON INSTRUCTIONS

You shall be entitled to rely on any instructions, notices and communications that you believe originated from me/us or the Authorised Person(s) and I/we shall be bound thereby.

In the event of receipt of conflicting instructions you may refuse to act on any of the instructions until you have received unequivocal instructions.

Where a discrepancy occurs between instructions given by telephone or facsimile and any subsequent written confirmation, your record of the telephone or facsimile instruction will govern.

You may refuse to carry out telephone or other instructions before signed written confirmation is received subject to Term 1 of the Terms.

With respect to any action taken or not taken by you in reliance upon instructions, notices or communications believed by you to be mine/ours or those of the Authorised Persons, I/we hereby agree to hold you harmless against any and all costs, losses, penalties, fines, taxes and damages incurred by you as a result thereof, including attorneys' fees incurred in connection with the recovery of any such costs, losses, penalties, fines, taxes and damages.

3. COMMISSION

On all Transactions, I/we will pay your commissions and charges, as notified to me/us, as well as applicable levies imposed by the Exchange, and all applicable stamp duties. You may deduct such commissions, charges, levies and duties from the Account.

4. INTEREST

I/We agree to pay interest on all overdue balances (including interest arising after a judgment debt is obtained against me/us) at such rates and on such other terms as you have notified me/us from time to time.

5. Safekeeping of Securities

Any securities which are held by you for safekeeping may, at your discretion :

(a) (in the case of registrable securities) be registered in my/our name or in the name of your nominee; or

(b) be deposited in safe custody in a designated account with your bankers or with any other institution which provides facilities for the safe custody of documents. In the case of securities in Hong Kong, such institution shall be acceptable to the Securities & Futures Commission ("SFC") as a provider of safe custody services.

Where securities are not registered in my/our name, any dividends or other benefits arising in respect of such securities shall, when received by you, be credited to my/our Account or paid or transferred to me/us, as agreed with you. Where the securities form part of a larger holding of identical securities held for your clients, I/we shall be entitled to the same share of the benefits arising on the holding as my/our share of the total holding.

You **do not** have my/our written authority under Securities & Futures (Client's Securities) Rule of the Securities & Futures Ordinance to :

(a) deposit any of my/our securities with a banking institution as collateral for an advance or loan made to you, or with the Clearing House as collateral for the discharge of your obligations under the clearing system;

(b) borrow or lend any of my/our securities;

(c) otherwise part with possession (except to me/us or on my/our instructions) of any of my/our securities for any purpose.

1. 指示

本人/我們確認「開戶資料表格」所載資料均屬完整及正確。倘該等資料有任何變更，本人/我們將會通知貴公司。本人/我們特此授權貴公司對本人/我們的信用進行查詢，以核實上述表格所載資料。

貴公司有權根據獲授權人的指示，為本人/我們或獲授權人的賬戶買賣及持有股票、股份及任何種類及名稱之證券及投資證券。但貴公司有權拒絕執行任何指示，且毋須為此提供理由。貴公司有權於執行本人/我們或獲授權人之任何買賣或交收指示前，要求本人/我們出示有關之證券或金額，作為可以完成該指示之證明。

指示可用電話、圖文傳真或郵遞或電子傳訊方式發出。

除貴公司(在有關交易的成交單或其他合約單據內)註明以自己本身名義進行交易外，貴公司將以本人/我們的代理人身份進行交易。

2. 對指示信賴

貴公司有權信賴任何貴公司相信是由本人/我們或獲授權人發出之指示、通知及通訊，且本人/我們受此約束。

倘若貴公司收到互相抵觸的指示時，則貴公司可拒絕執行任何此等指示，直至接到明確的指示為止。

凡經電話或圖文傳真發出的指示與後來以書面發出的確認在意義上有差歧，則以貴公司的電話或圖文傳真指示紀錄為準。

除非該等條款第一條另有規定，貴公司在接到已簽署的書面確認前，有權拒絕執行由電話或其他方式發出的指示。

就貴公司因依賴貴公司相信是由本人/我們或獲授權人發出之指示、通知或通訊而採取或不採取任何行動，本人/我們對貴公司因此而招致的費用、損失、罰款、課稅及損害賠償，包括因收回任何此等費用、損失、罰款、課稅及損害賠償而招致之律師費，均需全數及一一彌償。

3. 佣金

本人/我們會就所有交易支付貴公司通知本人/我們的佣金和收費，繳付香港聯合交易所徵收的適用徵費，並繳納所有有關的印花稅。貴公司可以從戶口中扣除該等佣金、收費、徵費及稅項。

4. 利息

本人/我們同意就所有逾期未付款項(包括對本人/我們裁定的欠付債務所引起的利息)，按貴公司不時通知本人/我們的利率及其他條款支付利息。

5. 證券的保管

由貴公司寄存妥為保管的任何證券，貴公司可以酌情決定：

(甲)(如屬可註冊證券)以本人/我們的名義或以貴公司的代理人名義註冊；或

(乙)存放於貴公司的往來銀行或提供文件保管設施的任何其他機構妥為保管。如屬香港的證券，該機構應為證監會認可的提供保管服務機構。

倘證券未以本人/我們的名義註冊，貴公司於收到該等證券所獲派的任何股息或其他利益時，須按本人/我們與貴公司的協議記入本人/我們的戶口或支付予或轉賬予本人/我們。倘該等證券屬於貴公司代客戶持有較大數量的同一證券的一部份，本人/我們有權按本人/我們所佔的比例獲得該等證券的利益。

本人/我們並無根據《證券及期貨(客戶證券)規則》以書面授權貴公司：

(甲)將本人/我們的任何證券存放在銀行業機構，作為貴公司所獲墊支或貸款的抵押品，或者存放在中央結算公司，作為履行貴公司在結算系統下之責任的抵押品；

(乙)借貸本人/我們的任何證券；

(丙)基於任何目的以其他方式放棄本人/我們的任何證券之持有權(交由本人/我們持有或按本人/我們的指示放棄持有權除外)。

Any cash held for me/us, other than cash received by you in respect of Transactions and which is on-paid for settlement purposes or to me/us, shall be credited to a client trust account maintained with a licensed bank as required by applicable laws from time to time.

6. LIABILITY AND INDEMNITY

You shall not be liable for any loss, damage or expense which I/we may suffer or incur as a result of your inability, failure or refusal to carry out any instruction I/we may give concerning any transaction or dealing in securities. You shall have no liability for, and I/we shall on demand indemnify you in respect of any misunderstanding of instructions given by me/us or any unauthorised instructions purportedly given on my/our behalf.

Neither you nor any of your officers, employees, agents or nominees or any affiliated company shall be liable to me/us for any direct, indirect or consequential loss or damage (including economic loss or damage) suffered by me/us arising out of or connected with any act or omission in relation to any matters contemplated by this Securities Agreement unless such loss results from your fraud or wilful default. I/We agree to indemnify you and your officers, employees, agents or nominees or any affiliated company against all costs, claims, liabilities and expenses arising out of or connected with any matters contemplated by this Securities Agreement or arising out of or connected with any breach by me/us of my/our obligations to you including, without limitation, any costs incurred by you in the collection of the debts.

7. CONFIRMATION

I/We agree to do such things as are necessary or in your opinion desirable to ratify or confirm anything done by you in the proper exercise of your rights and powers in relation to the Account.

8. STATEMENTS

You will provide me/us with (a) a written statement of each transaction you have effected in relation to the Account; and (b) monthly statements (in such form as you shall determine) setting forth (i) a list of securities, if any, held in the name of yourself or your agents or nominees and (ii) details of all transactions entered into in relation to the Account since the date of the preceding statement (if any), and containing such further information as you consider relevant.

9. TERM AND TERMINATION

This Securities Agreement will commence on the date upon which any one of your Directors or General Managers signs this Securities Agreement and continue until the Account is closed in accordance with Term 9.

The Account may be closed by you or by me/us at any time without or for any reason forthwith upon written notice being given in accordance with Term 10 of the Terms to the other provided that all acts performed by you in accordance with my/our instructions prior to either party receiving written notice of such termination shall be valid and binding on me/us and my/our personal representatives or successors in title.

This Securities Agreement will terminate upon the death of me/the death of all of us but all acts performed by you prior to receiving written notice of such death will be valid and binding upon my/our successors in title.

Upon termination all moneys owing from me/us to you shall immediately become due and payable and subject to payment of all such moneys, you are authorised to deliver as soon as is reasonably practicable any securities in the Account held in your (or your agent's or nominee's) name to me/us or to my/any of our personal representatives or to my/any of our successors in title.

10. NOTICES ETC.

You will notify me/us of material changes in respect of your business which may affect the services you provide to me/us.

All notices, demands and other communications and documents required or permitted to be given by you to me/us or by me/us to you in relation to the Account or connected therewith may be given by letter, email, facsimile transmission or telephone to the address or appropriate numbers, and marked for the attention of the person, indicated in this Securities Agreement or as may be amended and notified to the other party from time to time.

All notices, demands and other communications and documents so sent by you to me/us shall be deemed to have been received by me/us in case of by telephone call when telephoned or a message is left with a person who answered the telephone call at the telephone number and in case of by letter sent locally the day following the day

代本人/我們保管的現金須依照適用法律不時的規定，存放於一家持牌銀行所開立的一個客戶信託賬戶內(此等現金不包括貴公司就交易取得，而且須為交收而轉付或轉付予本人/我們的現金)。

6. 責任及彌償

如因貴公司無法執行、未能執行或拒絕執行本人/我們所發出有關證券交易或買賣之指示以致本人/我們蒙受虧損、損失或以致本人/我們須作出額外支銷，則該等虧損、損失或支銷毋須由貴公司承擔賠償責任。如貴公司誤解本人/我們所發出之指示或如貴公司依照據稱由本人/我們所發出而實際上未經本人/我們授權之指示採取行動，則貴公司亦無須承擔賠償責任，本人/我們並會在貴公司之要求下立即賠償貴公司。

就任何在該證券合約籌劃範圍內之業務而採取或遺漏之行動，而引致本人/我們蒙受直接或間接或因而招致的損失或損害(包括經濟損失及損害)，貴公司及任何屬下的職員、僱員、代理人、代名人或聯盟公司均不需負責。惟因詐騙或蓄意過失而引致之此等損失則屬例外。對任何因此證券合約範圍內籌劃之事務或因本人/我們未有履行對貴公司之責任而引致之訴訟費、索償、責任及開支，包括但不限於貴公司因收取債項而須負擔之費用，本人/我們同時對貴公司及團下職員、僱員、代理人、代名人及任何聯盟公司全部作出彌償。

7. 確認

貴公司就關乎該賬戶恰當地行使權利及權力而所作之事情，本人/我們同意採取一切必須或貴公司認為應採取之行動對其加以追認或確認。

8. 賬戶報表

貴公司須向本人/我們提供：(甲)詳載就該賬戶而執行之每一項交易之書面報表；(乙)一份月結單(格式由貴公司決定)，其上列出(i)如有以貴公司或其代理人或代名人之名義持有的證券，此等證券之目錄；及(ii)如自上次月結單的日期後有就該賬戶進行交易，該等交易之明細，及載有其它貴公司認為有關的資料。

9. 有效期及終止有效

此證券合約在貴公司之任何一名董事或總經理簽署之日期起開始生效，有效期持續直至該賬戶按照本條文被結束為止。

一旦由任何一方遵照該等條款第 10 條之規定向對方發出書面通知，本人/我們或貴公司可即時結束該賬戶。惟所有貴公司在任何一方收到此書面結束通知前已依據本人/我們之指示而執行之事務，仍有效及對本人/我們及其遺產管理人及承繼人有約束力。

此證券合約在本人/我們全部死亡時終止。惟貴公司在收到死亡之書面通知前已執行之事務，仍然有效及對本人/我們之業權承繼人有約束力。

一旦此合約終止，所有本人/我們欠貴公司的債項即時變為到期應交付。在繳清此等債項後，貴公司獲授權在合理切實可執行範圍內，盡速將該賬戶內以貴公司(或其代理人或代名人)名義持有之證券，交付本人/我們其中任何一人或本人/我們任何一人之遺產管理人或其權益承繼人。

10. 通知書等

倘貴公司的業務有重大變更，並且可能影響貴公司為本人/我們提供的服務，貴公司將會通知本人/我們。

所有就該賬戶或與該賬戶有關而須要或可以由貴公司發給本人/我們或由本人/我們發給貴公司之通知書、追索書及其他傳訊及文件，均可以書信、電子郵件、圖文傳真或電話方式發送到該地址或適用號碼或在此後提述或不時作出修改之地址或適用號碼，並需註明給此證券合約內註明之人仕覽閱。

所有以上述形式發出之通知書、追索書、或其他傳訊及文件，其接收時間，如屬使用電話通訊，應被視為當電話接通或留言給接聽電話之人仕時，本人/我們即已收到；如屬本地郵件，應被視為在交付郵遞後之翌日收到；如屬海外郵遞，則在發送後七十二小時後收到；如屬專

deposited in the mail or sent by airmail overseas 72 hours after despatch and in case of email or facsimile message when the same is despatched.

All notices, demands and other communications and documents sent by me/us to you shall not be effective until actually received by you.

11. AMENDMENTS

You shall be entitled to make such amendments, additions, deletions or variations to the Terms, as you consider necessary including but not limited to ensuring compliance with the rules referred to in Term 17 hereto. You will give me/us written notice of any such amendments, additions deletions or variations as soon as practicable after such amendments, additions, deletions or variations are made, and such amendments, additions, deletions or variations shall take effect when such notice is despatched to me/us.

I/We agree to notify you forthwith of any changes in any particulars or information supplied in this Securities Agreement by me/us.

No amendment made by you to the terms in this Securities Agreement or by me/us to you in relation to the information supplied herewith will affect any outstanding order or transaction or any legal rights or obligations which may have arisen prior thereto.

12. AGENTS

You are authorised to employ agents to perform all of your duties hereunder and to provide information regarding the Account to such agents. You may seek, at my/our cost, and act on an opinion from any lawyer, accountant or other expert and shall not incur any liability by acting upon such opinion.

13. SHORT SALE

I/We will notify you when a sell order is in respect of securities which I/we do not own i.e. involves short selling.

I/We understand contravention of Section 170 the Securities & Futures Ordinance is an offence punishable by a fine of \$100,000 and imprisonment of 2 years.

14. GOVERNING LAW AND JURISDICTION

This Agreement is governed by, and may be enforced in accordance with, the laws of the Special Administrative Region of Hong Kong.

I/We hereby irrevocably submit to the jurisdiction of any court in Hong Kong in any action or proceeding arising out of or relating to this Securities Agreement and hereby irrevocably agree that all claims in respect of such action or proceeding may be heard and determined in such court in Hong Kong provided that nothing herein shall affect your right to serve legal process in other manner permitted by law or affect your right to bring any action or proceeding against me/us or my/our property in the courts of any other jurisdiction.

15. CONFIDENTIALITY

You will keep information relating to my/our Account confidential, but may provide any such information to the Exchange and the SFC to comply with their requirements or requests for information.

16. JOINT SIGNATORIES

(a) Where this Securities Agreement is signed by or on behalf of a firm or otherwise by or on behalf of more than one person, any liability arising hereunder shall be deemed to be the joint and several liability of the partners in the firm or of such persons as aforesaid.

(b) If this Securities Agreement is signed by or on behalf of more than one person (such persons being hereinafter referred to as the "Original Signatories") and any one or more of the Original Signatories is not bound by this Securities Agreement (whether by reason of his or their lack of capacity or improper execution of this Securities Agreement or for any reason whatever), the remaining Original Signatory or Signatories shall continue to be bound by this Securities Agreement as if such other Original Signatory or Signatories had never been a party hereto.

(c) Where this Securities Agreement is signed by or on behalf of more than one person, on the death of any such person the interest of the deceased in any of the securities in the Account held by you, your agents or nominees will automatically enure to the benefit of the survivors.

17. LAWS AND RULES

All transactions in securities which you effect on my/our instructions ("Transactions") shall be effected in accordance with all laws, rules and regulatory directions applying to you. This includes the rules of

用電郵及圖文傳真，則在發送時收到。

所有由本人/我們發出的通知書、追索書及其它傳訊及文件，由貴公司實際收後始生效。

11. 修改

貴公司有權對該等條款作出認為必須的修改、增補、刪除或變更，包括但不限於務求使該等條款符合在第 17 條所提述之規則。貴公司應在作出此等修改、增補、刪除或變更後，在切實可行範圍內盡速以書面通知本人/我們此等修改、增補、刪除或變更。而此等修改、增補、刪除或變更由該通知發送給本人/我們起生效。

本人/我們同意，如本人/我們在此證券合約內所提供之資料有任何變更，即立刻通知貴公司。

貴公司對此證券合約之條文所作之修改，及本人/我們就與此文件一併向貴公司提供之資料所作之修改，均不影響任何修改前未完成之指令或交易或任何已產生的法律權利或責任。

12. 代理人

貴公司已獲授權聘用代理人去履行此合約範圍內之責任及向此等代理人提供有關該賬戶之資料。貴公司可徵詢及依照其律師、會計師及或其他專家之意見行事而無須因此而負責，一切費用由本人/我們承擔。

13. 賣空

凡有出售指令是關乎本人/我們並不擁有的證券，即賣空者，本人/我們謹此承諾通知貴公司。本人/我們明白觸犯《證券及期貨條例》第 170 條乃違法行為，可被罰款 100,000 元及入獄 2 年。

14. 管轄法律及裁判權

本協議書受香港特別行政區法律管轄，並且可以根據香港特別行政區法律執行。

就任何因此證券合約而產生的訴訟或法律程序，本人/我們謹此不可撤回地服從香港任何法院的裁判權，並且不可撤回地同意就此等訴訟或法律程序提出之申索，可由此等香港法院聆訊及裁決。惟此條文不妨礙貴公司以任何法律容許之方式送遞法律文件或在任何其他地區之法院對本人/我們或其財產提出訴訟或法律程序之權利。

15. 保密

貴公司將會對本人/我們戶口約有關資料予以保密，但貴公司可以根據交易所及證監會的規定或應其要求，將該等資料提供予香港交易所及證監會。

16. 共同簽署

(甲)凡此證券合約由商號或某人代商號簽署，或以其他方式由多於一人或某人代多於一人簽署，則所有在本文範圍內產生之責任，應被視為該商號之合夥人或上述之人仕之共有及各別責任。

(乙)凡此證券合約由多於一人或某人代多於一人(該等人仕以下稱「原先簽署人」)簽署，而原先簽署人其中之任何人仕(不論因其缺乏行為能力或簽署不當或任何其他理由)不受此證券合約約束，則餘下之原先簽署人仍持續受此證券合約約束，猶如該不受此合約約束之原先簽署人從未成為此證券合約之訂立人一樣。

(丙)凡此證券合約由多於一人或某人代多於一人在其上簽署，則在此等人仕中任何其一死亡時，貴公司或其代理或代名人代死者該賬戶內持有之證券內屬死者的所有權益，將自動歸賦予尚存者。

17. 法例及規則

貴公司按本人/我們的指示而進行的一切證券交易(「交易」)，須根據適用於貴公司的一切法例、規則和監管指示的規定而進行。這方面的

the Exchange (HKEX) and of the Hong Kong Securities Clearing Company Limited (the "Clearing House"). All actions taken by you in accordance with such laws, rules and directions shall be binding on me/us.

If you fail to meet your obligations to me/us pursuant to this Agreement, I/we shall have a right to claim under the Compensation Fund established under the Securities & Futures Ordinance, subject to the terms of the Compensation Fund from time to time.

18. SETTLEMENT

All securities held for my/our Account shall be subject to a general lien in your favour, for the performance of my/our obligations to you arising in respect of dealing in securities for me/us.

If within two bank trading days (or such other period as may be agreed or as may be prescribed by any applicable rules) after a transaction has been duly executed for or on my/our behalf, I/we have defaulted in making the payment due to you in connection therewith provide that sufficient scrip is available for delivery, you are hereby authorised to transfer and sell any such securities to satisfy such general lien after giving notice to me/us pursuant to Term 10 of the Terms.

19. REGULAR DELIVERY AND PAYMENT

Unless otherwise agreed, in respect of each Transaction, unless you are already holding cash or securities on my/our behalf to settle the Transaction, I/we will

(a) pay you cleared funds or deliver to you securities in deliverable form; or

(b) otherwise ensure that you have received such funds or securities by such time as you have notified me/us in relation to that Transaction.

If I/we fail to do so, you may

(a) in the case of a purchase Transaction, sell the purchased securities; and

(b) in the case of a sale Transaction, borrow and/or purchase securities in order to settle the Transaction.

I/We will be responsible to you for any losses and expenses resulting from my/our settlement failures. In the case of a purchase Transaction, if the selling broker fails to deliver on the settlement date and you have to purchase securities to settle the Transaction, I/we shall not be responsible to you for the costs of such purchase. I am/We are aware that I/we shall not settle trading transaction(s) with third-party cheque(s).

20. EQUIVALENT SECURITIES

You, or your nominee, shall not be required to deliver to or return me/us the identical securities delivered to or deposited with you, provided that the securities actually delivered or returned are of the same class, denomination and nominal amount and have equal rank in every respect with the securities originally delivered or deposited (subject to any capital reorganization that may have occurred in the interim).

21. PERSONAL DATA (PRIVACY) ORDINANCE

I/We confirm all personal data supplied hereunder may be used by you for the maintenance of the Account, the execution of any transactions as herein provided and for any other purpose in connection with compliance with any law, regulation, court order or order of a regulatory authority. For the aforesaid purposes, you may have to disclose my/our personal data to other third parties (such as Securities and Futures Commission, Hong Kong Stock Exchange and other regulatory authorities) without you having to obtain prior legal advice as to competence of such a request. I/We are entitled to have access to such personal data and request amendment wherever necessary.

22. AUTHORISED IMPRESSION

In the event you accept my/our authorised impression as my/our signature, the authorised impression by itself will be sufficient authority for the operation of my/our account or accounts generally; that I/we understand the risks and do assume full responsibility for all losses involved in or caused or occasioned by operating my/our account or accounts by means of the authorised impression in lieu of my/our signature(s) and that you will not be liable for any loss or damage whatsoever arising out of your acceptance of the authorised impression as aforesaid for the operation of my/our account or accounts with you.

規定包括香港交易所及香港中央結算有限公司（「中央結算公司」）的規則。貴公司根據該等法例、規則及指示而採取的所有行動均對本人/我們具有約束力。

倘貴公司沒有依照本協議書的規定履行對本人/我們的責任，本人/我們有權向根據《證券及期貨條例》成立的賠償基金索償，惟須受賠償基金不時的條款制約。

18. 交收

所有本人/我們戶口內的證券均受制於貴公司的全面留置權，以確保本人/我們履行對貴公司代本人/我們買賣證券而產生的責任。

若於為或代表本人/我們達成交易後兩個銀行交易日(或其他協議之期限)內，本人/我們未能清繳有關是項交易而欠貴公司之款項及在有足夠股票以供交收的情況下，則貴公司據此獲授權於向本人/我們以上文第 10 條之方式通知後，將任何該等證券轉讓及售出，以抵償該全面留置權。

19. 準時交收股票與支付款項

就每一宗交易，除另有協議外或除非貴公司已代本人/我們持有現金或證券供交易交收之用，否則本人/我們將會在貴公司就該項交易通知本人/我們的期限之前

(甲)向貴公司交付可即時動用的資金或可以交付的證券；或

(乙)以其他方式確保貴公司收到此等資金或證券。

倘本人/我們未能這樣做，貴公司可以

(甲)(如屬買入交易)出售買入的證券;及

(乙)(如屬賣出交易)借入及/或買入證券以進行交易的交收。

本人/我們將會負擔貴公司因本人/我們未能進行交收而引起的任何損失及開支。就買入交易而言，倘賣方經紀未能於交收日內交付證券，導致貴公司須買入證券進行交收，本人/我們毋須為買入該等證券的費用向貴公司負責。

本人/我們明白本人/我們不能以第三者支票交收。

20. 同等之證券

本人/我們明白及同意當本人/我們向貴公司或貴公司之代理人提取當初交付及寄存之股票時，貴公司交還之股票，只要在類別、單位、票面價值及等級上相同或對等即可(與此同時出現任何資本重組除外)。因此貴公司無需交還當初本人/我們交付寄存之同一批股票。

21. 個人資料(私隱)條例

本人/我們確認提供給貴公司之個人資料將被用作維持本人/我們之賬戶、執行任何交易之指示及有關之其他事項時使用，貴公司在有必要時例如有關遵行任何法律、規例、法院命令或監管機構命令時，可能將本人/我們之個人資料向第三者(證券及期貨事務監察委員會、香港交易所等及其他監管機構)披露，而貴公司毋須事前就該等要求之合法性取得法律意見。本人/我們有權在需要時取得或更改此等資料之內容。

22. 授權印章

貴公司可接受及處理一切蓋有本人/我們授權印章之文件。本人/我們明白此事之風險並聲明將承擔一切責任。所有本人/我們因貴公司接受此項指示而蒙受之損失，蓋與貴公司無涉。

Any instructions or documents bearing what purports to be the authorised impression of my/our chop shall be binding on me/us, my/our executors administrators and assigns and that I/we shall not be at liberty to question or plead the validity or invalidity of such chop or to question or plead the capacity or incapacity of the party who actually affixed the same on such instructions or documents.

23. FORCE MAJEURE

You shall not be liable for any losses in respect of the Account or, for any failure to comply with your obligations contemplated by this Securities Agreement arising from or otherwise resulting directly or indirectly from any government restriction, exchange ruling, suspension of trading, war, strike, natural disaster or any other event or circumstances beyond your control.

24. MISCELLANEOUS

The benefit and burden of this Securities Agreement is personal to me/us and shall not be capable of assignment by me/us without your consent.

25. Standing Authority

I/We understand that any standing authority (including but not limited to authorize a person to give transaction order, to give stock withdrawal order and to collect physical stock, etc.) given by me/us shall be valid for up to 12 months.

Such authority may be renewed at any one time with the written consent of me/us for one or more further periods not exceeding 12 months each.

The authority shall be deemed to have been renewed, upon its expiry, for a period of up to 12 months on the same terms if:

- (a) you give me/us written notice at least 14 days before expiry, reminding me/us of the impending expiry; and
- (b) if I/we do not object to renewal in writing before its expiry.

The authority may be revoked at any time, by me/us by giving prior notice to you.

26. MONEY IN THE ACCOUNT (FOR CUSTODIAN ACCOUNT ONLY)

I/We agree to receive interest on all credit balance maintained on account after the settlement of all or any outstanding securities transaction, such percentage rate is determined conclusively by you on the basis of the then prevailing market rates set by Hong Kong Prime bank passbook or daily saving rate. Such rate will be indicated on my/our Daily Statement.

27. "If we solicit the sale of or recommend any financial product to you, the financial product must be reasonably suitable for you having regard to your financial situation, investment experience and investment objectives. No other provision of this agreement or any other document we may ask you to sign and no statement we may ask you to make derogates from this clause."

一切蓋有本人/我們授權印章或相似於本人/我們授權印章之文件，均屬有效，並對本人/我們及本人/我們之遺產承辦人及管業人有絕對之約束力。貴公司並無須向本人/我們提出證據以證明印章之真假或蓋印人是否本人/我們或經本人/我們同意及得本人/我們授權。

23. 不可抗拒

如因政府限制、交易所指令、暫停交易、戰爭、罷工、天然國家災難或其它超乎貴公司所控制範圍內發生之事件或因素而直接或間接引致貴公司未能履行此證券合約範圍內籌劃之責任，因而引致該賬戶蒙受損失，貴公司毋須負責。

24. 雜項

此證券合約範圍內之權益及責任，僅歸本人/我們私人所有，未經貴公司同意，不得轉授予他人。

25. 常設授權

本人/我們明白，由本人/我們發出之常設授權(包括但不只限於授權第三者發出買賣指示、辦理交收手續及領取股票等)的有效期只為 12 個月。

該等授權可在本人/我們的書面同意下，於任何時間續期一次或多次，每次續期不得超過 12 個月。

在下列情況下，該等授權可被視為於期限屆滿後，按相同之條款續期，每次續期不得超過 12 個月：

- (甲) 在該等授權書期限屆滿最少 14 日前，由貴公司向本人/我們發出書面通知，提示本人/我們授權期限即將屆滿；及
- (乙) 倘本人/我們於授權期限屆滿前並無以書面作出反對。

本人/我們可隨時向貴公司發出事前通知以撤銷該等授權。

26. 賬戶內之款項(只限託管賬戶)

本人/我們同意本人/我們賬戶內之現金結存/結欠之利息計算方式，由貴公司不時酌情釐定。而利率計算可參考香港銀行每日之活期存款利率及貴公司之借貸成本為依據。本人/我們賬戶內之現金結存/結欠之最新利率，將顯示在本人/我們之賬戶結單內。

27. “假如本公司向閣下招攬銷售或建議任何金融產品，該金融產品必須是本公司經考慮閣下的財政狀況、投資經驗及投資目標後而認為合理地適合閣下的。本協議的其他條文或任何其他我們可能要求閣下簽署的文件及我們可能要求閣下作出的聲明概不會減損本條款的效力。”

RISK DISCLOSURE STATEMENTS

1. TRADING OF SECURITIES

The price of securities can and does fluctuate, and any individual security may experience upwards or downwards movements, and may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities. There may also be risks in leaving securities in the broker for safekeeping. For example, if the broker is holding the client(s)' securities and becomes insolvent, the client(s) may experience significant delay in recovering the securities. These are risks that the client(s) should be prepared to accept.

2. TRADING GROWTH ENTERPRISE MARKET STOCKS

Growth Enterprise Market (GEM) stocks may involve high investment risk. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. GEM stocks may be very volatile and illiquid. Client(s) should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors. Current information on GEM stocks may only be found on the internet website operated by The Stock Exchange of Hong Kong Limited. GEM Companies are usually not required to issue paid announcements in gazette newspapers.

3. CLIENT ASSETS RECEIVED OR HELD OUTSIDE HONG KONG

Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

4. TRADING NASDAQ-AMEX SECURITIES AT THE STOCK EXCHANGE OF HONG KONG LIMITED

The securities under the Nasdaq-Amex Pilot Program ("PP") are aimed at sophisticated investors. Client(s) should consult the licensed or registered person and become familiarised with the PP before trading in the PP securities. Client(s) should be aware that the PP securities are not regulated as a primary or secondary listing on the Main Board or the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

5. PROVIDING AN AUTHORITY TO HOLD MAIL OR TO DIRECT MAIL TO THIRD PARTIES

If client(s) provide the licensed or registered person with an authority to hold mail or to direct mail to third parties, it is important for the client(s) to promptly collect in person all contract notes and statements of the account and review them in detail to ensure that any anomalies or mistakes can be detected in a timely fashion.

6. ELECTRONIC TRADING

1. Electronic trading under this Consent and Risk Disclosure Statement (Electronic Trading) means trading instructions, including without limitation, entered through internet, mobile phones, PDA and other electronic medium.

2. Po Kay Web Service (the "Service") is a semi-automated facility which enables client(s) to send electronic instructions and receive information services.

3. The client shall be the only authorized user of the Service under the Account. The client(s) shall be responsible for the confidentiality and use of the Access Codes. The client(s) shall be solely responsible for all instructions entered through the Service using the Access Codes and neither Po Kay nor its directors, officers or employees shall have any liability to the client(s), or to any other person whose claim may arise through the client(s), for any claims with respect to the handling, mishandling or loss of any instruction.

4. Po Kay Web Service is proprietary to Po Kay. The client(s) shall warrant and undertake that the client(s) shall not, and shall not attempt to, tamper with, modify, decompile, reverse engineer or otherwise alter in any way, and shall not attempt to gain unauthorised access to, any part of the Po Kay Web Service. Po Kay may take legal action against the client(s), if the client(s) at any time breach this warranty and undertaking or if Po Kay at any time reasonably suspect that the client(s) have breached the same. The client(s) undertake to notify Po Kay immediately if the client(s) become aware that any of the actions described above in this paragraph is being perpetrated by any other person.

風險披露聲明書

1. 證券交易

證券價格可能及必定會波動，任何個別證券的價格皆可上升或下跌，甚至可能變成毫無價值。買賣證券不一定獲利，而且存在可能損失的風險。將證券交給證券公司保管可能存在風險。例如當證券公司持有客戶的證券而證券公司無力償債時，客戶取回證券的時間可能會受到嚴重阻延。客戶須承擔此等風險。

2. 買賣創業板股份

創業板股份涉及很高的投資風險。尤其是該等公司可在無需具備盈利往績及無需預測未來盈利的情況下在創業板上市。創業板股份可能非常波動及流通性很低。

客戶只應在審慎及仔細考慮後，才作出有關之投資決定。創業板市場的較高風險性質及其他特點，意味著這個市場較適合專業及其他熟悉投資技巧的投資者。

現時有關創業板股份的資料只可以在香港聯合交易所有限公司所操作的互聯網網站上找到。創業板上市公司一般毋須在憲報指定的報章刊登付費公告。

3. 在香港以外地方收取或持有的客戶資產

持牌人或註冊人在香港以外地方收取或持有的客戶資產，是受到有關海外司法管轄區的適用法律及規例所監管的。這些法律及規例與《證券及期貨條例》(第 571 章)及根據該條例制訂的規則可能有所不同。因此，有關客戶資產將可能不會享有賦予在香港收取或持有的客戶資產的相同保障。

4. 在香港聯合交易所有限公司買賣納斯達克-美國證券交易所證券

按照納斯達克-美國證券交易所試驗計劃("試驗計劃")掛牌買賣的證券是為熟悉投資技巧的投資者而設的。客戶在買賣該項試驗計劃的證券之前，應先諮詢有關持牌人或註冊人的意見和熟悉該項試驗計劃。客戶應知悉，按照該項試驗計劃掛牌買賣的證券並非以香港聯合交易所有限公司的主板或創業板作第一或第二上市的證券類別加以監管。

5. 提供代存郵件或將郵件轉交第三方的授權書

客戶如向持牌人或註冊人提供授權書，允許他代存郵件或將郵件轉交予第三方，客戶便須速親身收取所有關於賬戶的成交單據、結單及其他通知，並加以詳細閱讀，以確保可及時偵察到任何差異或錯誤。

6. 電子交易

1. 有關本電子交易風險披露聲明內所述之「電子交易」，其定義應為包括但不只限於透過互聯網、流動電話系統、電子手帳及其它電子通訊設備發出之交易指示。

2. 步基萬維網服務("服務")為一項半自動設施，令客戶可以發出電子指示以及獲取資訊服務。

3. 客戶為該賬戶項下服務之唯一獲授權用戶。客戶須對存取代碼之保密及使用負責。客戶須對使用存取代碼透過服務而輸入之一切指示負全責。步基或步基之董事、高級人員或僱員，毋須對客戶，或因客戶而引致提出索償之任何其他人士就處理、錯誤處理或遺失任何指示所引致之任何索償而負責。

4. 步基萬維網服務為步基專有。客戶不得及不可試圖竊改、修改、解構、反向設計或以任何方式改動，以及不可試圖未經許可而取用步基萬維網服務之任何部分。客戶在任何時間違反本保證及承諾，又或步基在任何時間合理地懷疑客戶已違反本保證及承諾，則步基可對客戶採取法律行動。客戶知悉任何其他人作出本段所述之任何行動者，須立即通知步基。

5. The client(s) shall acknowledge and agree that, as a condition of using the Service to give instructions, the client(s) shall immediately notify Po Kay if: (a) an instruction in respect of the Account has been placed through the Service and the client(s) have not received an order number; (b) an instruction in respect of the Account has been placed through the Service and the client(s) have not received an accurate acknowledgement of the instruction or of its execution (whether by hard copy, electronic or verbal means); (c) the client(s) have received acknowledgement (whether by hard copy, electronic or verbal means) of a transaction which the client(s) did not instruct or any similar conflict; or (d) the client(s) become aware of any unauthorized use of the User ID, Password or PIN.

6. The client(s) shall acknowledge that the real-time quote service available at the Po Kay Web Site is provided by a third party provider appointed by Po Kay from time to time. Po Kay shall not be responsible to the client(s) for any losses, costs, expenses, damages or claims which the client(s) may suffer as a result of or in connection with any aspect of the real-time quote service.

7. If the client(s) experience any problems in reaching Po Kay through electronic medium, the client(s) shall attempt to use the alternative method such as telephone or facsimile etc to communicate with Po Kay and inform Po Kay of the difficulty the client(s) is/are experiencing.

8. Po Kay shall not be responsible for delays in the transmission, receipt or execution of instructions due to either a breakdown or failure of transmission of communication facilities, or unreliable medium of communication or to any other cause or causes beyond Po Kay's control or anticipation.

9. Po Kay shall so far as the client(s) consider reasonably practicable sell and/or purchase Securities in accordance with those instructions, provided always that Po Kay shall have an absolute discretion to accept or reject purchase instructions.

10. Each participating Securities exchange or association asserts a proprietary interest in all of the market data it furnishes to the parties who disseminate such data. No party guarantees the timeliness, sequence, accuracy or completeness of market data or any other market information. Neither Po Kay nor any disseminating party shall be liable in any way for any loss or damage arising from or caused by any inaccuracy, error or delay in or omission from any such data, information or message, or the transmission or delivery of the same, non-performance or interruption of any such data, message or information due to any negligent act of Po Kay or any disseminating party, or to any force majeure event, or any other cause beyond Po Kay's control or the reasonable control of any disseminating party.

11. As a result of such unpredictable risks there may be delays in the transmission and receipt of instructions and other information and that this may result in delays in the execution of instructions, the execution of instructions at prices different from those prevailing at the time the instructions were given and/or unable to cancel an instruction after it has been given. There are risks of misunderstanding or errors in any communication and that such risks shall be absolutely borne by the client(s).

12. If the client(s) give any instruction to Po Kay outside Hong Kong, the client(s) shall agree to ensure and represent that such instruction will have been given in compliance with any applicable law of the relevant jurisdiction from which the instruction is given. The client(s) shall, when, in doubt, consult legal advisers of the relevant jurisdiction. There may be taxes or charges payable to relevant authorities in respect of any instruction given outside Hong Kong, and the client(s) shall pay such taxes or charges as applicable.

13. The client(s) shall agree to indemnify Po Kay on demand for any damage, loss, costs, actions, demands or claims Po Kay may suffer in connection with or arising from the client(s)' giving any Instruction outside Hong Kong.

14. If any provision of this Consent shall be held to be invalid or unenforceable by any court or regulatory agency or body, such invalidity or unenforceability shall attach only to such provision. The validity of the remaining provisions shall not be affected thereby and this Consent shall be carried out as if any such invalid or unenforceable provision were not contained here.

5. 客戶須承認及同意，作為發出指示而使用服務之一項附帶條件，倘出現以下情況，客戶須立即通知步基：(a)有關賬戶之指示已透過服務發出，但客戶尚未接獲指令號碼；(b)有關賬戶之指示已透過服務發出，但客戶尚未接獲有關收到該項指示或其執行情況之確認（不論以複印文本、電子或口頭方式）；(c) 客戶已接獲並無發出指示之交易之確認（不論以複印文本、電子或口頭方式）或任何相類抵觸者；或(d) 客戶知悉用戶識別碼、密碼或私人密碼出現任何未經許可之使用情況。

6. 步基網站提供之實時報價服務乃由步基不時委聘的第三者提供。客戶須承認及同意步基毋須就客戶因為或有關實時報價服務任何方面而蒙受之損失成本、費用、損害或申索對客戶負責。

7. 倘客戶於透過電子媒體接觸步基時遇上任何問題，客戶須嘗試採用可聯絡步基之替代方法諸如電話或圖文傳真等，並告知步基有關之困難。

8. 步基毋須對因通訊設施發生故障或傳送失靈，或因不可完全倚賴之通訊媒介，或非步基控制範圍或預期之任何其他原因所造成傳送、收取或執行指示之延誤負責。

9. 步基在收悉指示後，可於步基認為合理切實可行的情況下，根據該等指示買賣證券，惟步基可自行酌情決定接納或拒絕購買指示。

10. 各參與證券交易所或協會，宣稱其向發佈有關數據各方所提供之一切市場數據擁有專有權益。概無一方擔保市場數據或任何其他市場資料之及時性、先後次序、準確性或完整性。因步基或任何發佈數據一方之任何疏忽行動，或任何不可抗力事件或任何步基不能控制或任何發佈數據一方不能合理控制之任何其他原因而造成有關任何數據、資料或訊息或其傳送或交付出現偏差、錯誤、延誤或遺漏，又或此等數據、訊息或資料不能履行或遭受干擾，步基或任何發佈數據一方均毋須負責。

11. 鑑於未可預測之通訊阻塞及其他原因，電子交易本來便存在很多不可預測之風險，而此種風險之程度乃超出步基之控制範圍。鑑於此種不可預測之風險，傳送及接收指示及其他資料時會出現延誤，此舉可能會拖延指示之執行，及/或按有別於發出指示時之市價去執行指示，亦可能在發出指示後不能將之取消。任何通訊均存在誤解或錯漏之風險，而此等風險須完全由客戶承擔。

12. 倘客戶於香港以外地區給予步基任何指示，則客戶須同意確保及表明所給予之該指示將遵守客戶給予指示之有關司法權區之任何適用法律。當客戶遇到疑問時，應諮詢有關司法權區之法律顧問。任何於香港以外地區所發出之指示可能須向有關機關支付稅項或費用，而客戶須支付該等適用之稅項或費用。

13. 客戶須同意會應要求而向步基賠償步基可能因客戶於香港以外地區所發出之任何指示而蒙受之任何損毀、損失、成本、訴訟、索求或索償。

14. 倘本協議之任何條文被任何法院或監管機構或機關判定為無效或不能強制執行，則該項有關無效或不能強制執行之判定只適用於該條文。其餘條文之有效性將不會因此受到影響，而本協議將繼續獲得執行，猶如該無效或不能強制執行之條文並無載於本協議內一樣。

附加風險披露聲明書

結構性產品的一些相關風險

1. 發行商失責風險

倘若結構性產品發行商破產而未能履行其對所發行證券的責任，投資者只被視為無抵押債權人，對發行商任何資產均無優先索償權。因此，投資者須特別留意結構性產品發行商的財力及信用。

注意：香港交易所公司網站的「衍生權證」及「牛熊證」內的「發行商與流通量提供者資料」均載列「發行商之信貸評級」，顯示個別發行商的信貸評級。

2. 非抵押產品風險

非抵押結構性產品並沒有資產擔保。倘若發行商破產，投資者可以損失其全數投資。要確定產品是否非抵押，投資者須細閱上市文件。

3. 槓桿風險

結構性產品如衍生權證及牛熊證均是槓桿產品，其價值可按相對相關資產的槓桿比率而快速改變。投資者須留意，結構性產品的價值可以跌至零，屆時當初投資的資金將會盡失。

4. 有效期的考慮

結構性產品設有到期日，到期後的產品即一文不值。投資者須留意產品的到期時間，確保所選產品尚餘的有效期能配合其交易策略。

5. 特殊價格移動

結構性產品的價格或會因為外來因素(如市場供求)而有別於其理論價，因此實際成交價可以高過亦可以低過理論價。

6. 外匯風險

若投資者所買賣結構性產品的相關資產並非以港幣為單位，其尚要面對外匯風險。貨幣兌換率的波動可對相關資產的價值造成負面影響，連帶影響結構性產品的價格。

7. 流通量風險

聯交所規定所有結構性產品發行商要為每一隻個別產品委任一名流通量提供者。流通量提供者的職責在為產品提供兩邊開盤方便買賣。若有流通量提供者失責或停止履行職責，有關產品的投資者或就不能進行買賣，直至有新的流通量提供者委任出來止。

買賣衍生權證的一些額外風險

1. 時間損耗風險

假若其他情況不變，衍生權證愈接近到期日，價值會愈低，因此不能視為長線投資。

2. 波幅風險

衍生權證的價格可隨相關資產價格的引申波幅而升跌，投資者須注意相關資產的波幅。

買賣牛熊證的一些額外風險

1. 強制收回風險

投資者買賣牛熊證，須留意牛熊證可以即日「取消」或強制收回的特色。若牛熊證的相關資產值等同上市文件所述的強制收回價/水平，牛熊證即停止買賣。屆時，投資者只能收回已停止買賣的牛熊證由產品發行商按上市文件所述計算出來的剩餘價值（注意：剩餘價值可以是零）。

2. 融資成本

牛熊證的發行價已包括融資成本。融資成本會隨牛熊證接近到期日而逐漸減少。牛熊證的年期愈長，總融資成本愈高。若一天牛熊證被收回，投資者即損失牛熊證整個有效期的融資成本。融資成本的計算程式載於牛熊證的上市文件。

交易所買賣基金的一些相關風險

1. 市場風險

交易所買賣基金主要為追蹤某些指數、行業/領域又或資產組別(如股票、債券或商品) 的表現。交易所買賣基金經理可用不同策略達至目標，但通常也不能在跌市中酌情採取防守策略。投資者必須要有因為相關指數/資產的波動而蒙受損失的準備。

2. 追蹤誤差

這是指交易所買賣基金的表現與相關指數/資產的表現脫節，原因可以來自交易所買賣基金的交易費及其他費用、相關指數/資產改變組合、交易所買賣基金經理的複製策略等等因素。(常見的複製策略包括完全複製/選具代表性樣本以及綜合複製，詳見下文。)

3. 以折讓或溢價交易

交易所買賣基金的價格可能會高於或低於其資產淨值，當中主要是供求因素的問題，在市場大幅波動兼變化不定期間尤其多見，專門追蹤一些對直接投資設限的市場/行業的交易所買賣基金亦可能會有此情況。

4. 外匯風險

若投資者所買賣結構性產品的相關資產並非以港幣為單位，其尚要面對外匯風險。貨幣兌換率的波動可對相關資產的價值造成負面影響，連帶影響結構性產品的價格。

5. 流通量風險

證券莊家是負責提供流通量、方便買賣交易所買賣基金的交易所參與者。儘管交易所買賣基金多有一個或以上的證券莊家，但若有證券莊家失責或停止履行職責，投資者或就不能進行買賣。

6. 交易所買賣基金的不同複製策略涉及對手風險

(a.) 完全複製及選具代表性樣本策略

採用完全複製策略的交易所買賣基金，通常是按基準的相同比重投資於所有的成份股/資產。採取選具代表性樣本策略的，則只投資於其中部分(而不是全部)的相關成份股/資產。直接投資相關資產而不經第三者所發行合成複製工具的交易所買賣基金，其交易對手風險通常不是太大問題。

(b.) 綜合複製策略

採用綜合複製策略的交易所買賣基金，主要透過掉期或其他衍生工具去追蹤基準的表現。現時，採取綜合複製策略的交易所買賣基金可再分為兩種：

i. 以掉期合約構成

- 總回報掉期(total return swaps)讓交易所買賣基金經理可以複製基金基準的表現而不用購買其相關資產。
- 以掉期合約構成的交易所買賣基金需承受源自掉期交易商的交易對手風險。若掉期交易商失責或不能履行其合約承諾，基金或要蒙受損失。

ii. 以衍生工具構成

- 交易所買賣基金經理也可以用其他衍生工具，綜合複製相關基準的經濟利益。有關衍生工具可由一個或多個發行商發行。
- 以衍生工具構成的交易所買賣基金需承受源自發行商的交易對手風險。若發行商失責或不能履行其合約承諾，基金或要蒙受損失。

交易所買賣基金即使取得抵押品，也需依靠抵押品提供者履行責任。此外，申索抵押品的權利一旦行使，抵押品的市值可以遠低於當初所得之數，令交易所買賣基金損失嚴重。

投資者是否了解並能審慎評估不同的交易所買賣基金結構及特色會有何影響極為重要。

ADDITIONAL RISK DISCLOSURE STATEMENTS

Some Risks Associated with Structured Products

1. Issuer default risk

In the event that a structured product issuer becomes insolvent and defaults on their listed securities, investors will be considered as unsecured creditors and will have no preferential claims to any assets held by the issuer. Investors should therefore pay close attention to the financial strength and credit worthiness of structured product issuers.

Note: “Issuers Credit Rating” showing the credit ratings of individual issuers is now available under the Issuer and Liquidity Provider Information sub-section under Derivative Warrants and under CBBCs section on the HKEx corporate website.

2. Uncollateralised product risk

Uncollateralised structured products are not asset backed. In the event of issuer bankruptcy, investors can lose their entire investment. Investors should read the listing documents to determine if a product is uncollateralised.

3. Gearing risk

Structured products such as derivative warrants and callable bull/bear contracts (CBBCs) are leveraged and can change in value rapidly according to the gearing ratio relative to the underlying assets. Investors should be aware that the value of a structured product may fall to zero resulting in a total loss of the initial investment.

4. Expiry considerations

Structured products have an expiry date after which the issue may become worthless. Investors should be aware of the expiry time horizon and choose a product with an appropriate lifespan for their trading strategy.

5. Extraordinary price movements

The price of a structured product may not match its theoretical price due to outside influences such as market supply and demand factors. As a result, actual traded prices can be higher or lower than the theoretical price.

6. Foreign exchange risk

Investors trading structured products with underlying assets not denominated in Hong Kong dollars are also exposed to exchange rate risk. Currency rate fluctuations can adversely affect the underlying asset value, also affecting the structured product price.

7. Liquidity risk

The Exchange requires all structured product issuers to appoint a liquidity provider for each individual issue. The role of liquidity providers is to provide two way quotes to facilitate trading of their products. In the event that a liquidity provider defaults or ceases to fulfill its role, investors may not be able to buy or sell the product until a new liquidity provider has been assigned.

Some Additional Risks Involved in Trading Derivative Warrants

1. Time decay risk

All things being equal, the value of a derivative warrant will decay over time as it approaches its expiry date. Derivative warrants should therefore not be viewed as long term investments.

2. Volatility risk

Prices of derivative warrants can increase or decrease in line with the implied volatility of underlying asset price. Investors should be aware of the underlying asset volatility.

Some Additional Risks Involved in Trading CBBCs

1. Mandatory call risk

Investors trading CBBCs should be aware of their intraday “knockout” or mandatory call feature. A CBBC will cease trading when the underlying asset value equals the mandatory call price/level as stated in the listing documents. Investors will only be entitled to the residual value of the terminated CBBC as calculated by the product issuer in accordance with the listing documents. Investors should also note that the residual value can be zero.

2. Funding costs

The issue price of a CBBC includes funding costs. Funding costs are gradually reduced over time as the CBBC moves towards expiry. The longer the duration of the CBBC, the higher the total funding costs. In the event that a CBBC is called, investors will lose the funding costs for the entire lifespan of the CBBC. The formula for calculating the funding costs are stated in the listing documents.

Some Risks Associated with Exchange Traded Funds (ETFs)

1. Market risk

ETFs are typically designed to track the performance of certain indices, market sectors, or groups of assets such as stocks, bonds, or commodities. ETF managers may use different strategies to achieve this goal, but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets.

2. Tracking errors

Tracking errors refer to the disparity in performance between an ETF and its underlying index/assets. Tracking errors can arise due to factors such as the impact of transaction fees and expenses incurred to the ETF, changes in composition of the underlying index/assets, and the ETF manager's replication strategy. (The common replication strategies include full replication/representative sampling and synthetic replication which are discussed in more detail below.)

3. Trading at discount or premium

An ETF may be traded at a discount or premium to its Net Asset Value (NAV). This price discrepancy is caused by supply and demand factors, and may be particularly likely to emerge during periods of high market volatility and uncertainty. This phenomenon may also be observed for ETFs tracking specific markets or sectors that are subject to direct investment restrictions.

4. Foreign exchange risk

Investors trading ETFs with underlying assets not denominated in Hong Kong dollars are also exposed to exchange rate risk. Currency rate fluctuations can adversely affect the underlying asset value, also affecting the ETF price.

5. Liquidity risk

Securities Market Makers (SMMs) are Exchange Participants that provide liquidity to facilitate trading in ETFs. Although most ETFs are supported by one or more SMMs, there is no assurance that active trading will be maintained. In the event that the SMMs default or cease to fulfill their role, investors may not be able to buy or sell the product.

6. Counterparty risk involved in ETFs with different replication strategies

(a) Full replication and representative sampling strategies

An ETF using a full replication strategy generally aims to invest in all constituent stocks/assets in the same weightings as its benchmark. ETFs adopting a representative sampling strategy will invest in some, but not all of the relevant constituent stocks/assets. For ETFs that invest directly in the underlying assets rather than through synthetic instruments issued by third parties, counterparty risk tends to be less of concern.

(b) Synthetic replication strategies

ETFs utilising a synthetic replication strategy use swaps or other derivative' instruments to gain exposure to a benchmark. Currently, synthetic replication ETFs can be further categorized into two forms:

i. Swap-based ETFs

- Total return swaps allow ETF managers to replicate the benchmark performance of ETFs without purchasing the underlying assets.
- Swap-based ETFs are exposed to counterparty risk of the swap dealers and may suffer losses if such dealers default or fail to honor their contractual commitments.

ii. Derivative embedded ETFs

- ETF managers may also use other derivative instruments to synthetically replicate the economic benefit of the relevant benchmark. The derivative instruments may be issued by one or multiple issuers.
- Derivative embedded ETFs are subject to counterparty risk of the derivative instruments' issuers and may suffer losses if such issuers default or fail to honour their contractual commitments.

Even where collateral is obtained by an ETF, it is subject to the collateral provider fulfilling its obligations. There is a further risk that when the right against the collateral is exercised, the market value of the collateral could be substantially less than the amount secured resulting in significant loss to the ETF.

It is important that investors understand and critically assess the implications arising due to different ETF structures and characteristics. Please visit the HKEx corporate Website :

Derivative Warrants, Products & Services Section (<http://www.hkex.com.hk/eng/prod/secprod/dwrc/dw.htm>)

Callable Bull/Bear Contracts, Products & Services Section (<http://www.hkex.com.hk/eng/prod/secprod/cbbc/Intro.htm>)

滬港通風險披露及有關資料

1. 不容許即日買賣

滬港通不容許即日買賣。在交易日(T日)購買的股票只可在T+1日或以後出售。

2. 不容許場外交易

所有交易一定要在上海證券交易所進行。場外交易及人手交易將不被允許。

3. 開市前於公司或滬股通合作證券商之中央結算系統持足夠股票

如客戶欲在交易日出售股票,你一定要在同一交易日開市前將股票轉到公司相應之中央結算系統戶口。

4. 款項交收安排

上海證券交易所之交易及股票結算將在T日進行,而資金(包括交易金額及相關之費用及稅款)將於T+1日結算。客戶應確保戶口內有足夠的人民幣作結算之用。

5. 公司有權在突發情況時取消你的落盤指令

公司將有權在突發情況時(如8號風球),在沒有預先通知的情況下取消客戶的買賣指令。

6. 每日額度限制

在上海證券交易所透過滬港通購買之證券將受每日額度限制。所以購買指令不保證可透過滬港通執行。

7. 交易日及交易時間之差異

滬港通之交易日需要在香港及上海兩地同時開放市場交易,並在相應的交易日於兩地均有銀行服務。

A股之交易將遵從上海證券交易所之交易時間。

8. 外資持股比例限制

中國內地法律限制外國投資者對單一國內上市公司之持股量。公司在收到香港交易及結算所強制出售指示後有權強制出售投資者的股票。因此,你應確保其完全理解中國內地有關持有股份之限制及披露責任之法規,並遵從該等法規。

9. 短線交易利潤規例

按中國內地法律,“短線交易利潤規例”要求投資者歸還任何透過滬港通購買及出售之中國上市公司證券所獲之得益,如(a)投資者對中國內地之上市公司持股量超過有關滬港通監管機構不時制定之門檻,及(b)有關出售交易在購買交易之6個月內發生,反之亦然。

10. 不受投資者賠償基金保障

投資者應注意在上海證券交易所之交易將不受香港投資者賠償基金保障。且因香港投資者非透過中國內地經紀交易,香港投資者將不受中國內地之中國證券投資者保護基金保障。

11. 貨幣風險

持有人民幣以外的本地貨幣的香港及海外投資者如投資人民幣資產,可能會因為需要將當地貨幣換為人民幣而承受匯率風險。匯兌過程中將會牽涉轉換貨幣的成本。即使該人民幣資產的價格於投資者買入賣出時維持不變,如果人民幣貶值,投資者於將轉換賣出收益至本地貨幣時,仍會蒙受損失。投資者亦須注意,現時人民幣受中國政府外匯管制,其匯率或較容易因政府不時政策改變而被影響。

12. 警告

上海證券交易所可要求香港交易及結算所指令公司向客戶發出警示公告(口頭或書面),及向某些客戶不提供上海證券交易所交易服務。

13. 責任

香港交易及結算所、香港交易及結算所之母公司及其子公司、上海證券交易所、上海證券交易所之子公司及該等之董事、僱員及代理人將不對公司、其客戶、或任何第三方因與上海證券交易所或滬港通有關之交易所做成之任何直接或間接損失負責。

14. 風險披露及確認

14.1 客戶確認已閱讀並明白本補充文件所載的風險披露及有關資料,而亦了解所載有關你的義務。

14.2 客戶確認明白及已評估與滬港通有關的風險,而願意承擔該等風險。

14.3 客戶確認本行不會因就根據滬港通進行交易的其他風險成為事實而所蒙受的任何損失負責。

14.4 客戶確認必定遵守適用於透過滬港通進行的滬股通證券交易的所有適用規定。

14.5 客戶確認並接納：

(a) 本補充文件並不構成任何商業、法律、稅務或會計意見,而客戶在透過滬港通進行任何交易前,應尋求獨立專業意見並自行進行研究及評估；及

(b) 除非客戶已全面了解相關交易的條款及風險(包括可能蒙受損失的程度),否則不應透過滬港通進行任何交易。

15. 免責聲明

上海證券交易所盡力保證所提供資訊的準確和可靠度,但不能確保其絕對準確和可靠,亦不對因資訊不準確或遺漏而導致的任何損失或損害承擔責任。

香港聯合交易所有限公司、其控公司及/或該等控股公司的任何附屬公司均盡力保證所提供資訊的準確和可靠度,但不能確保其絕對準確和可靠,亦不對因資訊不準確或遺漏而導致的任何損失或損害承擔責任。

16. 持股限制及披露責任

根據中國內地法規,每個境外投資者對單一 A 股的持股比例,不得超過該 A 股股份總數的 10%;所有境外投資者對單一 A 股的持股比例,不得超過該 A 股股份總數的 30%。客戶須自行確保持股比例不超過相關規定,若超過持股限額,香港交易所將識別並安排強制出售相關 A 股。當客戶持有或控制內地上市公司已發行股份達 5%時,其須以書面形式於指定限期內向中國證監會及有關交易所匯報,並通知上市公司,客戶須自行遵守相關規定。

17. 強制出售安排

步基有權於接獲香港交易所的強制出售通知時強制出售客戶股份。

Important Notes and Risk disclosure of trading via Shanghai-Hong Kong Stock Connect

1. No day trading is allowed

You are not allowed to carry out day trading through China Connect. A shares bought on trade day(T-day)can only be sold on or after T+1 day.

2. OTC trading is not permitted

All trading must be conducted on SSE, i.e. no over-the-counter (OTC) or manual trades are allowed.

3. Must have shares in Company's CCASS account before the market opens

You must have your shares transferred to the Company's corresponding CCASS account before the commencement of trading on a trading day if you intend to sell the shares during a trading day.

4. Money settlement arrangement

For SSE shares trading, stock settlement will be conducted on T-day, while money (including the transaction amount as well as the related fees and levies)will settle on T+1 day. You should ensure you have sufficient RMB in your account for settlement.

5. Company's right to cancel your orders in case of contingency

The Company shall have the right to cancel your orders without prior notice in case of contingency such as hoisting of Typhoon Signal No 8.

6. Quota restrictions

Purchase of SSE securities through China Connect are subject to certain daily quota controls. As a result, there is no assurance that a buy order can be successfully placed through China Connect.

7. Difference in trading day and trading hours

China Connect allows trading only on the days when both Hong Kong and Shanghai markets are open for trading, and banking service are available in both markets on the corresponding settlement days. You should also note that A shares trading will follow the SSE's trading hours.

8. Foreign shareholding restriction

Under Mainland China laws, there is a limit to how many shares a single foreign investor is permitted to hold in single Mainland China listed company. The Company has the right to force-sell your shares upon receiving a forced-sale notification from SEHK. Accordingly, you should ensure you fully understand the the Mainland rules and regulations in relation to shareholding restrictions and disclosure obligations and follow such rules and regulations.

9. Short Swing Profit Rule

Under Mainland China laws, the "short swing profit rule" requires investors to return any profits made from purchases and sales in respect of China Connect securities of a Mainland China listed company if (a) your shareholding in the Mainland China listed company exceeds the threshold prescribed by the relevant China Connect authority from time to time and (b) the corresponding sale transaction occurs within the six months after a purchase transaction, or vice versa.

10. Not protected by Investor Compensation Fund

You should note that SSE trading under China Connect will not be covered by Hong Kong's Investor Compensation Fund. As Hong Kong investors are not carrying out SSE trading through Mainland brokers, they are not protected by China Securities investor Protection Fund on the Mainland.

11. Currency risks

Hong Kong and overseas investors who hold a local currency other than RMB will be exposed to currency risk if they invest in a RMB product due to the need for the conversion of the local currency into RMB. During the conversion, investors will also incur currency conversion cost. Even if the price of the RMB asset remains the same when investors purchase it and when investors sell it, they will still incur a loss when they convert the sale proceeds into local currency if RMB has depreciated.

Investors should also note that RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

12. Warnings

SSE may request SEHK to require the Company to issue warning statements (verbally or in writing) to clients, and not to extend SSE trading service to certain clients.

13. Liability

SEHK, SEHK parent companies and subsidiaries, SSE and SSE subsidiary and their respective directors, employees and agents shall not be responsible or held liable for any loss or damage directly or indirectly suffered by Company, its clients or any third parties arising from or in connection with SSE trading.

14. Risk disclosures and acknowledgement

14.1 Client acknowledges and have read and understand the risk disclosures and understand obligations set out.

14.2 Client acknowledges and understand having assessed the risks relating to Stock Connect and are willing to undertake those risks.

14.3 Client acknowledges that we are not liable for any Loss may suffer as a result of the materialisation of any of the risks relating to trading under Stock Connect.

14.4 Client acknowledges and must comply with all Applicable Requirements applicable to trading of China Connect Securities through Stock Connect.

14.5 Client acknowledges and accept that:

(a) this Supplement does not constitute any business, legal, tax or accounting advice and should seek independent professional advice and undertake his/her own research and assessment before entering into any transaction through Stock Connect; and

(b) should refrain from entering into any transaction through Stock Connect unless his/her has fully understood the terms and risks of the relevant transaction, including the extent of your potential risk of loss.

15. Disclaimer

“Shanghai Stock Exchange endeavours to ensure the accuracy and reliability of the information provided but does not guarantee its accuracy or reliability and accept no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions”

“The Hong Kong Exchanges and Clearing Limited, its holding company and/or any subsidiaries of such holding company endeavour to ensure the accuracy and reliability of the information provided but do not guarantee its accuracy or reliability and accept no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions”

16. Shareholding restriction and disclosure obligation

According to the regulations of the Mainland China, every foreign investor’s shareholding in a particular A share should not exceed 10% of the total issued shares. All foreign investors’ shareholding in the A shares of a listed company is not allowed to exceed 30% of its total issued shares. For any exceeding of this threshold, HKEX will identify and arrange forced-sale of the relevant A-shares. Customers should make sure the shareholding percentage complies with the related restriction. The Mainland China also requires single investors to report in writing to the China Securities Regulatory Commission within a specified period and the relevant exchange and inform the listed companies when the percentage of A shares held or controlled by the investor exceeds 5% of its total issued shares. Customers have to conform to the relevant rules themselves.

17. Force-sell arrangement

Po Kay has the right to force-sell client’s shares upon receiving the forced-sale notification from HKEX.

深港通風險披露及有關資料

1. 不容許即日買賣

深港通不容許即日買賣。在交易日(T日)購買的股票只可在T+1日或以後出售。

2. 不容許場外交易

所有交易一定要在深圳證券交易所進行。場外交易及人手交易將不被允許。

3. 開市前於公司或深股通合作證券商之中央結算系統持足夠股票

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4. 款項交收安排

深圳證券交易所之交易及股票結算將在T日進行,而資金(包括交易金額及相關之費用及稅款)將於T+1日結算。客戶應確保戶口內有足夠的人民幣作結算之用。

5. 公司有權在突發情況時取消你的落盤指令

公司將有權在突發情況時(如8號風球),在沒有預先通知的情況下取消客戶的買賣指令。

6. 每日額度限制

在深圳證券交易所透過深港通購買之證券將受每日額度限制。所以購買指令不保證可透過深港通執行。

7. 交易日及交易時間之差異

深港通之交易日需要在香港及上海兩地同時開放市場交易,並在相應的交易日於兩地均有銀行服務。A股之交易將遵從深圳證券交易所之交易時間。

8. 外資持股比例限制

中國內地法律限制外國投資者對單一國內上市公司之持股量。公司在收到香港交易及結算所強制出售指示後有權強制出售投資者的股票。因此,你應確保其完全理解中國內地有關持有股份之限制及披露責任之法規,並遵從該等法規。

9. 短線交易利潤規例

按中國內地法律,“短線交易利潤規例”要求投資者歸還任何透過深港通購買及出售之中國上市公司證券所獲之得益,如(a)投資者對中國內地之上市公司持股量超過有關深港通監管機構不時制定之門檻,及(b)有關出售交易在購買交易之6個月內發生,反之亦然。

10. 深交所創業板股票

買賣深交所創業板股票僅限於機構專業投資者,非機構專業投資者禁止在深交所創業板進行股票交易。

11. 不受投資者賠償基金保障

投資者應注意在深圳證券交易所之交易將不受香港投資者賠償基金保障。且因香港投資者非透過中國內地經紀交易,香港投資者將不受中國內地之中國證券投資者保護基金保障。

12. 貨幣風險

持有人民幣以外的本地貨幣的香港及海外投資者如投資人民幣資產,可能會因為需要將當地貨幣換為人民幣而承受匯率風險。匯兌過程中將會牽涉轉換貨幣的成本。即使該人民幣資產的價格於投資者買入賣出時維持不變,如果人民幣貶值,投資者於將轉換賣出收益至本地貨幣時,仍會蒙受損失。投資者亦須注意,現時人民幣受中國政府外匯管制,其匯率或較容易因政府不時政策改變而被影響。

13. 警告

深圳證券交易所可要求香港交易及結算所指令公司向客戶發出警示公告(口頭或書面),及向某些客戶不提供深圳證券交易所交易服務。

14. 責任

香港交易及結算所、香港交易及結算所之母公司及其子公司、深圳證券交易所、深圳證券交易所之子公司及該等之董事、僱員及代理人將不對公司、其客戶、或任何第三方因與深圳證券交易所或深港通有關之交易所做成之任何直接或間接損失負責。

15. 風險披露及確認

15.1 客戶確認已閱讀並明白本補充文件所載的風險披露及有關資料,而亦了解所載有關你的義務。

15.2 客戶確認明白及已評估與深港通有關的風險,而願意承擔該等風險。

15.3 客戶確認本行不會因就根據深港通進行交易的其他風險成為事實而所蒙受的任何損失負責。

15.4 客戶確認必定遵守適用於透過深港通進行的深股通證券交易的所有適用規定。

15.5 客戶確認並接納：

(a) 本補充文件並不構成任何商業、法律、稅務或會計意見,而客戶在透過深港通進行任何交易前,應尋求獨立專業意見並自行進行研究及評估;及

(b) 除非客戶已全面了解相關交易的條款及風險(包括可能蒙受損失的程度),否則不應透過深港通進行任何交易。

16. 免責聲明

深圳證券交易所盡力保證所提供資訊的準確和可靠度,但不能確保其絕對準確和可靠,亦不對因資訊不準確或遺漏而導致的任何損失或損害承擔責任。

香港聯合交易所有限公司、其控公司及/或該等控股公司的任何附屬公司均盡力保證所提供資訊的準確和可靠度,但不能確保其絕對準確和可靠,亦不對因資訊不準確或遺漏而導致的任何損失或損害承擔責任。

17. 持股限制及披露責任

根據中國內地法規,每個境外投資者對單一 A 股的持股比例,不得超過該 A 股股份總數的 10%;所有境外投資者對單一 A 股的持股比例,不得超過該 A 股股份總數的 30%。客戶須自行確保持股比例不超過相關規定,若超過持股限額,香港交易所將識別並安排強制出售相關 A 股。當客戶持有或控制內地上市公司已發行股份達 5%時,其須以書面形式於指定限期內向中國證監會及有關交易所匯報,並通知上市公司,客戶須自行遵守相關規定。

18. 強制出售安排

步基有權於接獲香港交易所的強制出售通知時強制出售客戶股份。

Important Notes and Risk disclosure of trading via Shenzhen - Hong Kong Stock Connect

1. No day trading is allowed

You are not allowed to carry out day trading through Shenzhen Connect. A shares bought on trade day (T-day) can only be sold on or after T+1 day.

2. OTC trading is not permitted

All trading must be conducted on SZSE, i.e. no over-the-counter (OTC) or manual trades are allowed.

3. Must have shares in Company's CCASS account before the market opens

You must have your shares transferred to the Company's corresponding CCASS account before the commencement of trading on a trading day if you intend to sell the shares during a trading day.

4. Money settlement arrangement

For SZSE shares trading, stock settlement will be conducted on T-day, while money (including the transaction amount as well as the related fees and levies) will settle on T+1 day. You should ensure you have sufficient RMB in your account for settlement.

5. Company's right to cancel your orders in case of contingency

The Company shall have the right to cancel your orders without prior notice in case of contingency such as hoisting of Typhoon Signal No 8.

6. Quota restrictions

Purchase of SZSE securities through Shenzhen Connect are subject to certain daily quota controls. As a result, there is no assurance that a buy order can be successfully placed through Shenzhen Connect.

7. Difference in trading day and trading hours

Shenzhen Connect allows trading only on the days when both Hong Kong and Shenzhen markets are open for trading, and banking service are available in both markets on the corresponding settlement days. You should also note that A shares trading will follow the SZSE's trading hours.

8. Foreign shareholding restriction

Under Mainland China laws, there is a limit to how many shares a single foreign investor is permitted to hold in single Mainland China listed company. The Company has the right to force-sell your shares upon receiving a forced-sale notification from SEHK. Accordingly, you should ensure you fully understand the Mainland rules and regulations in relation to shareholding restrictions and disclosure obligations and follow such rules and regulations.

9. Short Swing Profit Rule

Under Mainland China laws, the "short swing profit rule" requires investors to return any profits made from purchases and sales in respect of Shenzhen Connect securities of a Mainland China listed company if (a) your shareholding in the Mainland China listed company exceeds the threshold prescribed by the relevant Shenzhen Connect authority from time to time and (b) the corresponding sale transaction occurs within the six months after a purchase transaction, or vice versa.

10. ChiNext Stocks

Trading of ChiNext Stocks is limited to institutional professional investors only.

11. Not protected by Investor Compensation Fund

You should note that SZSE trading under Shenzhen Connect will not be covered by Hong Kong's Investor Compensation Fund. As Hong Kong investors are not carrying out SZSE trading through Mainland brokers, they are not protected by China Securities investor Protection Fund on the Mainland.

12. Currency risks

Hong Kong and overseas investors who hold a local currency other than RMB will be exposed to currency risk if they invest in a RMB product due to the need for the conversion of the local currency into RMB. During the conversion, investors will also incur currency conversion cost. Even if the price of the RMB asset remains the same when investors purchase it and when investors sell it, they will still incur a loss when they convert the sale proceeds into local currency if RMB has depreciated.

Investors should also note that RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

13. Warnings

SZSE may request SEHK to require the Company to issue warning statements (verbally or in writing) to clients, and not to extend SZSE trading service to certain clients.

14. Liability

SEHK, SEHK parent companies and subsidiaries, SZSE and SZSE subsidiary and their respective directors, employees and agents shall not be responsible or held liable for any loss or damage directly or indirectly suffered by Company, its clients or any third parties arising from or in connection with SZSE trading.

15. Risk disclosures and acknowledgement

15.1 Client acknowledges and have read and understand the risk disclosures and understand obligations set out.

15.2 Client acknowledges and understand having assessed the risks relating to Stock Connect and are willing to undertake those risks.

15.3 Client acknowledges that we are not liable for any Loss may suffer as a result of the materialisation of any of the risks relating to trading under Stock Connect.

15.4 Client acknowledges and must comply with all Applicable Requirements applicable to trading of China Connect Securities through Stock Connect.

15.5 Client acknowledges and accept that:

- (a) this Supplement does not constitute any business, legal, tax or accounting advice and should seek independent professional advice and undertake his/her own research and assessment before entering into any transaction through Stock Connect; and
- (b) should refrain from entering into any transaction through Stock Connect unless his/her has fully understood the terms and risks of the relevant transaction, including the extent of your potential risk of loss.

16. Disclaimer

“Shenzhen Stock Exchange endeavours to ensure the accuracy and reliability of the information provided but does not guarantee its accuracy or reliability and accept no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions”

“The Hong Kong Exchanges and Clearing Limited, its holding company and/or any subsidiaries of such holding company endeavour to ensure the accuracy and reliability of the information provided but do not guarantee its accuracy or reliability and accept no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions”

17. Shareholding restriction and disclosure obligation

According to the regulations of the Mainland China, every foreign investor's shareholding in a particular A share should not exceed 10% of the total issued shares. All foreign investors' shareholding in the A shares of a listed company is not allowed to exceed 30% of its total issued shares. For any exceeding of this threshold, HKEX will identify and arrange forced-sale of the relevant A-shares. Customers should make sure the shareholding percentage complies with the related restriction. The Mainland China also requires single investors to report in writing to the China Securities Regulatory Commission within a specified period and the relevant exchange and inform the listed companies when the percentage of A shares held or controlled by the investor exceeds 5% of its total issued shares. Customers have to conform to the relevant rules themselves.

18. Force-sell arrangement

Po Kay has the right to force-sell client's shares upon receiving the forced-sale notification from HKEX.

ACKNOWLEDGEMENT BY CLIENT

I/We, _____ hereby sign and confirm that this Client Account Agreement and the Risk Disclosure Statements were provided in a language of my/our choice and has been fully explained to me/us by _____. I was/We were invited to read the terms and conditions of the agreement and the risk disclosure statements, to ask questions and take independent advice.

I/We confirm that I/we have received a copy of the Client Account Agreement, Risk Disclosure Statements and the Fee Schedule.

Signed by client

Date:

DECLARATION BY REGISTERED PERSON

I, _____ hereby sign and confirm that I have fully explained this Client Account Agreement and the Risk Disclosure Statements to _____ (the "client") in a language of the client's choice; and invited the client to read the terms and conditions of the agreement and the risk disclosure statement, ask questions and take independent advice if the client wishes.

Signed by registered person

Name and CE Number:

Date:

客戶確認

本人/我們 _____ 現簽署並確認，已獲邀按照本人我們選擇的語言閱讀本客戶賬戶合約及風險披露聲明、提出問題及徵求獨立的意見。本客戶賬戶合約及風險披露聲明由 _____ 向本人/我們全部解釋清楚，本人/我們亦明白其內容。

本人/我們並確已收到本客戶賬戶合約及風險披露聲明及收費表之副本。

客戶簽署

日期:

註冊人聲明

本人 _____ 現簽署聲明，本人已按照客戶所選擇的語言向 _____ 提供本客戶賬戶合約及風險披露聲明；及邀請客戶閱讀該合約之內容及由風險披露聲明、提出問題及徵求獨立的意見。

註冊人簽署

姓名及 CE 編號:

日期:

Standing Authority 常設授權

Any *One / _____ of the following person(s) (signing *singly/jointly) in addition to myself/ourselves are authorised to give you instructions in relation to the Account (the "Authorised Person(s)");-

除本人/我們外，下列之*一名/ _____ *名人仕(獨自/共同*簽署) (以下稱「獲授權人」)已獲授權就該賬戶向貴公司發出指示：-

- Any one sign singly
任何一人獨自簽署
- Any _____ sign jointly
任何 _____ 人共同簽署

	Name 姓名	Passport / I.D.Card Number 護照/身份證號碼	Daytime Telephone Number 日間電話號碼	Specimen Signature 簽署樣本
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

Authorized Item
授權事項

Specimen Chop (if applicable)
印章樣本(如適用)

Please delete unused space above
請將無用的空間刪去

I/We permit you to keep a photostat of my/our document of identity (HKID card/Passport) for verification and administrative purpose.
本人/我們准許貴公司保留本人/我們身份證明文件(香港身份證/護照)之影印副本，以作為核實本人/我們身份之用及貴公司之行政用途。

The address for communications referred to in Term 10 of the Terms is
在該等條款第十條所指示之通訊地址為

Tel No.
電話號碼

Fax No.
圖文傳真號碼

Communications Should be marked for the attention of
通訊應註明給

I/We may from time to time in writing notify you of amendments to the list of Authorised Person(s), the address for communications, or the account details set out in this Securities Agreement, and this Securities Agreement shall be deemed to have been amended accordingly on receipt by you of such notice, without prejudice to your duties, rights and powers arising before that time.

本人/我們可不時以書面形式通知貴公司修改獲授權人之名單、通訊地址或在此證券合約內開列的賬戶資料。一旦貴公司收到此通知，則此證券合約應被視為已依此被作出修改，但此等修改不妨礙貴公司先前的責任、權利及權力。

* Delete as appropriate
將不適用者刪除

** As verified by a retained copy of the identity card, or relevant sections of the passport
根據本公司留存之身份證或護照有關部份之副本核實

Yours faithfully,

立約人，

Signed by the individual(s)/Sole Proprietor/Partnership
below mentioned

由以下提述之個人/獨資公司/合資公司簽署

Signed by the individual(s)/Sole Proprietor/Partnership
below mentioned

由以下提述之個人/獨資公司/合資公司簽署

Signature

簽署

Signature

簽署

Name in block letters

姓名

Name in block letters

姓名

In the presence of (witnessed by)

在下列人仕面前簽署

In the presence of (witnessed by)

在下列人仕面前簽署

Signature

簽署：

Signature

簽署：

Name :

姓名：

Name :

姓名：

CE Number

CE 號碼：

CE Number

CE 號碼：

Address

地址

Address

地址

Occupation

職業：

Occupation

職業：

Date

日期：

Date

日期：

FOR OFFICE USE ONLY (公司專用)

Documentation Checked By

文件審查：

Reviewed By

Compliance Department:

監察部覆核：

This Account is served by: 此賬戶由下列人仕提供服務

Acknowledged and Accepted for and on behalf of
Po Kay Securities & Shares Company Limited:-

代步基證券有限公司接納:-

Director/General Manager

董事/總經理

Date

日期：

Client Trading Limit:

HK\$

Return Interest Rate:

(For custodian client only)

%